

Rating Letter - Intimation of Rating Action

Letter Issued on: November 22, 2022

Letter Expires on: August 09, 2023

Annual Fee valid till: August 09, 2023

AVIOM India Housing Finance Private Limited

83, First Floor, Poorvi Marg, Vasant Vihar, New Delhi - 110057

Kind Attn.: Mr. Kaajal Ajaz Ilmi, MD & CEO (Tel. No. 9871728476)

Dear Mr. Ilmi,

Sub.: Rating(s) Reaffirmed - Non Convertible Debentures of AVIOM India Housing Finance Private Limited


Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	45.50 Cr	Not applicable
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE BBB	Not applicable
Outlook	Stable	Not applicable
Most recent Rating Action	Reaffirmed	Not applicable
Date of most recent Rating Action	November 22, 2022	Not applicable
Rating Watch	Not applicable	Not applicable

Acuite reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuite believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuite as required under prevailing SEBI guidelines and Acuite's policies.

This letter will expire on **August 09, 2023** or on the day when Acuite takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuite will re-issue this rating letter on **August 10, 2023** subject to receipt of surveillance fee as applicable. If the rating is reviewed before **August 09, 2023**, Acuite will issue a new rating letter.



Suman Chowdhury
Chief Analytical Officer

Annexures: A. Details of the Rated Instrument
B. Details of the rating prior to the above rating action

Acuite Ratings & Research Limited

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708, Lodha Supremus, Lodha iThink Techno Campus, Kanjurmarg (East), Mumbai - 400042 | +91 22 49294000 SMS: +91 9969898000 | www.acuite.in | CIN: U74999MH2005PLC155683

Annexure A. Details of the rated instrument

Bank	Facilities	Scale	Previous Amt.	Current Amt.	Ratings	Rating Action
Fund Based Facilities						
	Secured Redeemable Non-Convertible Debentures	Long Term	-	21.00	ACUITE BBB/Stable	Reaffirmed
	Secured Redeemable Non-Convertible Debentures	Long Term	-	21.00	ACUITE BBB/Stable	Reaffirmed
	Proposed Secured Redeemable Non-Convertible Debentures	Long Term	23.00	3.50	ACUITE BBB/Stable	Reaffirmed
	Proposed Secured Redeemable Non-Convertible Debentures	Long Term	22.50	-	-	-
Total Fund Based Facilities			45.50	45.50		
Total Facilities			45.50	45.50		

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	45.50 Cr	Not applicable
Rating	ACUITE BBB	Not applicable
Outlook	Stable	Not applicable

DISCLAIMER

An Acuité rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. Acuité ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, Acuité, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuité is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. Acuité ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by Acuité, Acuité's rating scale and its definitions.